

## **FOL 2-12-24**

Attendance: see sign in sheet

Called to order 5:49

### **Presentations:**

Girl Scout Troop 60048 working towards Silver award, need to complete a journey badge project first and building **Little Free Library** will satisfy that need in addition to benefitting the community with and emphasis in supporting literacy. Requesting \$155 of the FOL, some supplies will be donated, would like to also build a small bench next to library \$70, also requesting books be donated to the Little Free Library.

Bridgette of **Stark County Community Foundation Endowment Fund** - see attached power point

- Partners with those in the community that as charitable goals.
- \$10,000 to start an endowment, this is invested with all the other dollars invested with Stark Co Community, benefitting, 4.75% available for annual allocation or reinvest.
- Stock donations are common and can be handled by SCCF

Q: Annual fee based on the type of fee you have with 0.75% for first 5 million (\$75 for \$10,000 annual fee spread over 4 quarters)

Q: Need to confirm our Tax ID number and 501c3

Q: money can be made directly to Stark County Community Foundation or can be made out to FOL that would send the money to endowment. SCCF can also work with bequeaths from Wills.

**Meeting Minutes** from 1-8-24 reviewed, Jon moved to accept, Phyllis second

Presidents report: thank you to Mary for her service, thank you to new members, looking for 2 At Large Members

VP: SCCF work

Treasurer: moved acct online to avoid \$5 monthly fee; January Total \$8863.08 most from membership and \$250 donations

Secretary: No updates

Book Sale: starting sign ups for Book Sale in May; Perki Beans is confirmed for Friday of Book Sale; flier for next meeting started

Membership: 67 memberships, 3 lifetime, 4 businesses

#### Director's Report:

- Thank you to FOL for Employee Luncheon (see card pic);
- distributed 186 valentines to seniors in the community and homebound patrons;
- community zoo passes purchased;
- Welcome New Librarian Amy Crawford;
- Upcoming: Paint Party 3/2, Twilight movie marathon, 3/16 hummingbird presentation; 3/23 eclipse program; mars landing presentation, collecting for the diaper bank;

#### Old Business:

- Little free library motion made by Peggy to discuss; motion made by Jon to approve up to \$250, seconded by Marie, all approved
- Endowment: looking for outside financial opinion of SCCF; endowment would be under FOL to benefit CFPL; we would do specific fundraising for the endowment; we will need to establish specific guidelines for how will use funds; Motion made to table discussion for later.

#### New Business:

- need 2 people to review financial records for 2023 Janet and Jen volunteered;
- Library request for \$408 Akron Childrens Museum passes for 4 six person memberships, approved;
- Motion: 6/15 Central Catholic Parking Lot Touch a Truck event, would like Libraries to have a sponsorship, raises funds for Imagination Library, made by Cathy, seconded by Peggy Smith; tabled for next meeting
- Motion made to accept nominations for At-Large members: Mary K nominated and elected, second position tabled.

Meeting ended at 7:13

